

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 359 - HB 362

February 12, 2019

SUMMARY OF BILL: Requires, upon passage of an annexation resolution or deannexation ordinance, a municipality to provide certain documentation to the Comptroller of the Treasury (COT) and certain county officials.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 6-51-121 requires an annexing municipality to provide a copy of the annexing resolution describing the annexed territory to the COT, the register of deeds, and assessor of property in any county impacted by the municipal annexation.
- The proposed legislation requires an annexing municipality as well as a contracting municipality to provide a map and list of parcel numbers which were annexed or deannexed to the COT and applicable county officials.
- Annexing and contracting municipalities will already have such information available; therefore, any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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